

Global investment in Ireland: innogy opens renewables' office

- New Kilkenny office signals company growth in Irish renewables' market
- innogy supports Ireland's ambition and increase of the renewable electricity target to 70% by 2030

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Kilkenny, 25 October 2018

Signaling its commitment to growth and investment in Ireland, innogy SE, one of Europe's leading renewable energy companies, today (Thursday 25 October 2018) celebrated the opening of its new office, based in Kilkenny. innogy took an important strategic decision to develop renewable activities in Ireland by founding its subsidiary, Innogy Renewables Ireland Ltd, in September 2016.

Local TD and Minister of State for Department of Housing, Planning and Local Government, John Paul Phelan, officially inaugurated the Kilkenny office by saying: *"I am delighted that innogy is committed to long term investment in a local office in Kilkenny as well as renewables projects in Ireland that support the Government's critical energy targets for 2030.*

"From an investment perspective, it is important to the government that local spend constitutes a significant proportion of onshore wind farm development and construction. I believe that innogy is providing a real opportunity for firms in the areas in which they are working to expand into the renewable energy sector and for the local economy to benefit from innogy's investment in local businesses."

Cathal Hennessy, Managing Director of Innogy Renewables Ireland said: *"The opening of our new Kilkenny office is an important milestone for innogy as we continue our evolution in Ireland. To grow our renewables business, innogy intends to continue to invest in Ireland, which is an exciting market for us. We are delighted to reinforce our commitment to be a trusted partner for Ireland's energy transition.*

"Highlighting our commitment to low-carbon investments in Ireland, the focus of the eight-strong Kilkenny team is to grow our pipeline of projects through green field development and acquisitions of developed or partially developed projects."

Cathal continued: *"I am delighted that construction is completed on our first Irish renewables project, Dromadda Beg, a three-turbine onshore wind farm in County Kerry, which will be commercially operational by the end of this year. Our first green field development project, Lyrenacarriga Wind Farm in County Cork, will be going into planning in early 2019.*

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“We have been encouraged by recent government announcements on the new renewables electricity support scheme, in particular the support for ‘auctions’ which will enable renewable project operators to compete with each other to supply electricity to the Irish grid. As a company, innogy has considerable experience in competing in such support schemes and has seen significant successes in wind auctions in recent years in Europe. We aim to replicate this in Ireland.”

“We also support the Irish renewables industry’s belief that a binding target of 70% renewable electricity by 2030 is required if we are to deliver the government’s objective to fully decarbonise the Irish energy sector by 2050. All renewable technologies should be given the opportunity to play their part in delivering this ambition.”

innogy has also made a major commitment to realising Ireland’s potential for renewable energy from offshore wind, through investment in, and taking a leading role in, the development of Dublin Array offshore wind farm.

For further information on our Ireland portfolio, please email ireland@innogy.com

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About innogy SE

innogy SE is a leading German energy company, with revenue of around €43 billion (2017), more than 42,000 employees and activities in 15 countries across Europe. With its three business segments Renewables, Grid & Infrastructure and Retail, innogy addresses the requirements of a modern, decarbonised, decentralised and digital energy world. Its activities focus on its about 22 million customers, and on offering them innovative and sustainable products and services which enable them to use energy more efficiently and improve their quality of life. The key markets are Germany, the United Kingdom, the Netherlands and Belgium, as well as several countries in Central Eastern and South Eastern Europe, especially the Czech Republic, Hungary and Poland. In renewable power generation, the company is also active in other regions, e.g. Spain, Italy and the USA, with a total capacity of 3.9 gigawatts. As a leader of innovation in future-oriented fields like eMobility, we are represented in the international hot-spots of the technology industry such as Silicon Valley, Tel Aviv and Berlin. We combine the extensive expertise of our energy technicians and engineers with digital technology partners, from start-ups to major corporates.