

Press release

RWE successfully issues its first inaugural US dollar green bond, marking a significant step into US debt financing

- **US\$2 billion dual tranche green bond, with maturities of 10 and 30 years with a coupon of 5.875% and 6.250%**
- **Funds will be used to finance renewable energies projects according to RWE's Green Financing Framework**
- **High investor demand – bond oversubscribed 3.8 times**

Essen, 12 April 2024

RWE successfully placed its first green US dollar bond with a total volume of US\$2 billion. The bond was issued in two tranches of US\$1 billion with 10-year tenor and US\$1 billion with 30-year tenor, respectively. For the first tranche, the yield-to-maturity amounts to 5.926%, based on a coupon of 5.875% p.a. and an issuance price of 99.619%. For the second tranche, the yield-to-maturity amounts to 6.261%, based on a coupon of 6.250% p.a. and an issuance price of 99.852%. The issuance was met with strong interest from investors and the order book was 3.8 times oversubscribed at US\$7.6 billion.

This is RWE's first green bond placement outside Europe and marks the strategically important entry into the US bond market. RWE plans to issue 3.0-3.5 billion of bonds per year on average through to 2030 in both euros and US dollars.

Michael Müller, CFO of RWE AG: "With our first US green bond, we are expanding our sustainable financing. Going forward, we plan to be a regular issuer in both Euro and US markets. The US stands as our largest market outside of Europe where we have more than doubled our net installed capacity since 2020 to 9 gigawatts today. As one of the leading renewable energy companies in the US, we want to further expand our market position in onshore and offshore wind as well as in solar and batteries with investments of about €20 billion by the end of this decade."

RWE intends to use the net proceeds for its 'Growing Green' investment and growth programme. With this, the company is making an important contribution to the success of the energy transition and the decarbonisation of the energy system. RWE has already invested €20 billion net between 2021 and 2023 and plans to invest a further €55 billion net globally in renewable energies, batteries, flexible generation, and hydrogen projects by 2030. With this, the company intends to expand its green portfolio globally to more than 65 gigawatts through the end of the decade.



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RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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